

PANOCHE WATER DISTRICT
Budget to Actual March 1, 2024 thru February 28, 2025

Approved Budget as of 3.12.2024 with modification per Board of Directors - Final Approval as of 4/16/2024		Approved Budget	Approved Budget	Actual	Actual	Actual	Water Rate Scenario	Acreage Rate Scenario	Service Rate Scenario	
		2024-2025	2023-2024	2023-2024	2022-2023	2021-2022				
Operating Revenues										
1	Supplemental Water	\$ 7,220,199	\$ 8,937,467	\$ 8,361,889	\$ 9,327,343	\$ 9,538,846	SR	\$ 7,220,199		
2	USBR Rescheduled Water (WY23-24)	\$ 641,201	\$ -	\$ -	\$ -	\$ -		\$ 641,201		
3	Operation & Maintenance	\$ 4,306,960	\$ 5,784,364	\$ 6,594,307	\$ 4,338,478	\$ 4,422,995	MB	\$ 3,867,285	\$ 439,675	
4	Fresno/Merced Counties - 2021 CVP Bond	\$ 1,390,000	\$ 1,303,892	\$ 1,389,776	\$ 1,371,976	\$ -	MB		\$ 1,390,000	
5	Labor Reimbursements	\$ 175,000	\$ 350,079	\$ 301,297	\$ 212,319	\$ 292,080	MB		\$ 175,000	
6	Other Revenue	\$ 780,000	\$ 125,416	\$ 615,803	\$ 518,424	\$ 2,036,134	MB	\$ 780,000		
7	Reimbursed Expenses	\$ 125,000	\$ 340,000	\$ 268,244	\$ 392,503	\$ 419,133	MB		\$ 125,000	
8	Domestic Water Treatment Plant	\$ 208,600	\$ 174,000	\$ 125,527	\$ 137,056	\$ -	JC		\$ 208,600	
9	PDO Note Receivable \$ 712,930 2/1/2020 Less: Interest	\$ 138,792	\$ -	\$ -	\$ -	\$ -		\$ 69,396	\$ 69,396	
10	GBA Note Receivable \$ 1,201,924 3/1/2024 Less: Interest	\$ 232,052	\$ -	\$ -	\$ -	\$ -		\$ 116,026	\$ 116,026	
11	PDO Note Receivable \$ 716,521.50 2/29/2024 Less: Interest	\$ 112,092	\$ -	\$ -	\$ -	\$ -		\$ 56,046	\$ 56,046	
12	Sustainable Groundwater Management	\$ 3,846	\$ 4,852	\$ -	\$ 46,726	\$ 54,686	JC/WA		\$ 3,846	
13	CVP AG Water Contract (35%)	\$ 3,548,448	\$ 6,075,000	\$ 2,650,500	\$ 159,600	\$ 3,586,827	SR	\$ 3,548,448		
14	Grant Revenue (Contour Canal)	\$ 1,347,382	\$ -	\$ -	\$ -	\$ -			\$ 1,347,382	
15	PWD Reserves (Contour Canal)	\$ 1,273,986	\$ -	\$ -	\$ -	\$ -			\$ 1,273,986	
16	PWD Reserves/Pumps & Structures Repairs	\$ 250,000	\$ -	\$ -	\$ -	\$ -			\$ 250,000	
Total Revenue		\$ 21,753,558	\$ 23,095,070	\$ 20,307,343	\$ 16,504,425	\$ 20,350,701		\$ 16,298,601	\$ 684,989	\$ 4,769,968

Operating Expenses										
Water Costs										
17	Supplemental Water	\$ 7,220,199	\$ 8,937,467	\$ 7,274,824	\$ 8,738,261	\$ 11,070,615	SR	\$ 7,220,199		
18	USBR Rescheduled Water (WY23-24)	\$ 641,201	\$ -	\$ -	\$ -	\$ -		\$ 641,201		
19	Planning & Engineering	\$ 85,000	\$ 57,000	\$ 33,829	\$ 24,785	\$ 17,691	JC/MB	\$ 42,500	\$ 42,500	
20	Los Vaqueros Expansion	\$ 250,952	\$ 224,500	\$ 461,693	\$ 97,640	\$ 203,485	JC/PM	\$ 125,476	\$ 125,476	
21	CVP AG Water Contract (35%)	\$ 3,548,448	\$ 6,075,000	\$ 3,281,789	\$ 78,744	\$ 3,995,937	SR	\$ 3,548,448		
		\$ 11,745,800	\$ 15,293,967	\$ 9,052,135	\$ 8,939,430	\$ 15,287,728		\$ 11,577,824	\$ 167,976	\$ -
Administration										
22	Legal Costs	\$ 115,200	\$ 250,000	\$ 490,367	\$ 203,488	\$ 560,247	PM	\$ 115,200		
23	2021 Bond Payment	\$ 930,152	\$ -	\$ 929,978	\$ -	\$ -			\$ 930,152	
24	2021 CVP Bond Assessment Refund	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	
25	Salaries and Wages	\$ 667,170	\$ 686,975	\$ 540,466	\$ 540,115	\$ 646,788	MB/JC	\$ 619,395	\$ 47,775	
26	Employees' Benefits	\$ 206,026	\$ 198,151	\$ 171,527	\$ 220,543	\$ 352,843	MB/JC	\$ 191,011	\$ 15,015	
27	SIDMWA Activity Agreements	\$ 151,820	\$ 106,863	\$ 106,620	\$ 178,220	\$ 164,507	WA		\$ 151,820	
28	SIDMWA DNICCP Bond Payment	\$ 134,347	\$ 148,592	\$ 44,234	\$ 44,876	\$ 133,244	MB/WA		\$ 134,347	
29	Directors' Benefits	\$ 30,000	\$ 36,000	\$ 30,000	\$ 78,262	\$ -	MB	\$ 30,000		
30	Insurance Costs	\$ 100,946	\$ 95,000	\$ 94,149	\$ 90,889	\$ 112,768	MB/IM	\$ 100,946		
31	SWRCB Water Rights Fee	\$ 125,000	\$ 125,000	\$ 128,013	\$ 124,262	\$ -		\$ 125,000		
32	Other Supplies & Services	\$ 100,000	\$ 106,500	\$ 92,366	\$ 115,049	\$ 205,434	MB	\$ 100,000		
33	Payroll Burden	\$ 76,535	\$ 85,268	\$ 79,593	\$ 87,344	\$ 52,982	MB	\$ 71,075	\$ 5,460	
34	Professional Services	\$ 50,000	\$ 78,000	\$ 234,245	\$ 83,905	\$ 68,344	PM	\$ 50,000		
35	Annual Audits	\$ 40,000	\$ 40,000	\$ 40,000	\$ 47,650	\$ 64,750	MB	\$ 40,000		
36	Communication Costs	\$ 42,000	\$ 45,000	\$ 44,901	\$ 45,693	\$ 46,773	MB	\$ 42,000		
37	Conferences and Training Costs	\$ 25,500	\$ 45,000	\$ 8,862	\$ 32,413	\$ 47,157	JM/CC	\$ 25,500		
38	Utilities	\$ 40,000	\$ 45,000	\$ 62,925	\$ 42,160	\$ 30,786	JC	\$ 40,000		
		\$ 2,834,696	\$ 2,091,350	\$ 3,098,246	\$ 1,934,869	\$ 2,486,123		\$ 1,550,127	\$ 286,167	\$ 998,402

Approved Budget as of 3.12.2024 with modification per Board of Directors		Proposed Budget	Approved Budget	Actual	Actual	Actual	Water Rate Scenario	Acreage Rate Scenario	Service Rate Scenario	
		2024-2025	2023-2024	2023-2024	2022-2023	2021-2022				
Operations & Maintenance										
39	Energy Costs	\$ 1,416,000	\$ 1,795,500	\$ 1,282,978	\$ 1,423,250	\$ 1,251,455	JC	\$ 1,416,000		
40	Salaries and Wages	\$ 847,882	\$ 915,001	\$ 845,343	\$ 789,755	\$ 970,182	MB/PM	\$ 773,157	\$ 74,725	
41	Employees' Benefits	\$ 300,504	\$ 325,888	\$ 268,286	\$ 322,477	\$ 529,264	MB	\$ 277,019	\$ 23,485	
42	Pumps & Structures Repairs	\$ 282,960	\$ 241,000	\$ 274,604	\$ 328,520	\$ 440,150	CC/JC	\$ 141,480	\$ 141,480	
43	Payroll Burden	\$ 127,054	\$ 153,734	\$ 124,492	\$ 127,714	\$ 79,472	MB	\$ 118,514	\$ 8,540	
44	Reimbursable Expenses	\$ 125,000	\$ 340,000	\$ 86,535	\$ 154,022	\$ 131,674	MB		\$ 125,000	
45	Chemical Application	\$ 128,000	\$ 111,000	\$ 107,456	\$ 104,914	\$ 150,875	JC/AZ	\$ 128,000		
46	Domestic Water Treatment Plant	\$ 208,600	\$ 174,000	\$ 174,683	\$ 177,995	\$ 103,176	JC		\$ 208,600	
47	Sustainable Groundwater Management	\$ 3,846	\$ 4,852	\$ (3,130)	\$ 14,893	\$ 54,151	JC	\$ 3,846		
48	Fuel & Oil costs	\$ 100,000	\$ 145,000	\$ 86,164	\$ 209,927	\$ 83,044	CC/JC	\$ 100,000		
49	Capital Cost - Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	
50	Equipment repairs	\$ 85,000	\$ 100,000	\$ 99,472	\$ 74,164	\$ 105,648	CC/JC	\$ 42,500	\$ 42,500	
51	Equipment leases & rental	\$ 90,000	\$ -	\$ -	\$ -	\$ -		\$ 45,000	\$ 45,000	
52	Vehicle repairs & Maintenance	\$ 45,000	\$ 40,000	\$ 42,655	\$ 36,142	\$ 46,706	CC/JC	\$ 22,500	\$ 22,500	
53	Buildings Repairs & Maintenance	\$ 60,000	\$ 50,000	\$ 37,654	\$ 39,616	\$ 19,551	CC/JC	\$ 30,000	\$ 30,000	
54	Laboratory - Water Testing	\$ 22,000	\$ 17,300	\$ 2,581	\$ 16,471	\$ 17,483	JC	\$ 22,000		
55	Grant Expenses (Contour Canal)	\$ 1,347,382	\$ -	\$ -	\$ -	\$ -			\$ 1,347,382	
56	PWD Expenses (Contour Canal)	\$ 1,273,986	\$ -	\$ -	\$ -	\$ -			\$ 1,273,986	
57	PWD Reserves (Pumps & Structures Repairs)	\$ 250,000	\$ -	\$ -	\$ -	\$ -			\$ 250,000	
		\$ 6,733,214	\$ 4,413,275	\$ 3,429,767	\$ 3,839,860	\$ 3,982,781		\$ 3,116,170	\$ 285,826	\$ 3,061,718
Total Expenses		\$ 21,293,709	\$ 21,798,592	\$ 15,580,148	\$ 14,694,159	\$ 21,756,632		\$ 16,244,121	\$ 739,469	\$ 4,060,120

Net Revenue/(Deficit)		Proposed Budget	Approved Budget	Actual	Actual	Actual	Water Rate Scenario	Acreage Rate Scenario	Service Rate Scenario	
		2024-2025	2023-2024	2023-2024	2022-2023	2021-2022				
		\$ 459,848	\$ 1,296,479	\$ 4,727,195	\$ 1,810,266	\$ (1,405,931)		\$ 54,480	\$ (24,480)	\$ 709,848
Capital Improvements										
58	Capital Improvement - VFDs	\$ 65,350	(1 - New VFD Station)					\$ 32,625	\$ 32,625	
		\$ 97.16		\$ 81.25				\$ 86.66	\$ 12.33	\$ -
Milled Water Cost		\$ 243.00		\$ 243.00				\$ (10.50)		\$ -
Total Delivered Water Cost				\$ 344.25						\$ -

¹ SIGMA costs historically billed on an acreage basis
² FYE 2024-25 proposed O&M Rate assumes 48,000 acre-feet of deliveries
³ Potential Water Rate assumes 48,000 acre-feet of deliveries
⁴ Potential Acreage Rate assumes 38,317 acres
⁵ SIDMWA/SIGMA Refund \$25,000

Acreage Rate Last Yr \$ 21.22
Wtr O&M Last Yr \$ 110.47